

## Message Text

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43

ACTION EB-11

INFO OCT-01 EA-11 ISO-00 COME-00 TRSE-00 NEA-14 DRC-01

RSC-01 /039 W

----- 005522

R 210925Z AUG 74

FM AMEMBASSY SEOUL

TO AMEMBASSY VIENTIANE

AMCONSUL HONG KONG

INFO SECSTATE WASHDC 5489

C O N F I D E N T I A L SEOUL 5482

E.O. 11652: GDS

TAGS: EFIN, ECON, LA, KS

SUBJECT: ARAB OIL MONEY FOR LAOS

REF: A) HONG KONG 9200; B) VIENTIANE 6330; C) SEOUL 1251

1. NO EVIDENCE HERE OF LOAN TRANSACTION SIMILAR TO THAT DESCRIBED IN REF A. FIRM NAMED CHUNG KWANG HEAVY INDUSTRIAL CO., LTD. UNKNOWN. MINISTRY OF COMMERCE AND INDUSTRY (MCI) RECEIVED PROPOSAL IN LATE 1973 FROM FIRM WITH SIMILAR NAME, CHUN KWANG KAEPAL, FOR CONSTRUCTION OF HEAVY INDUSTRIAL PLANTS INCLUDING A TANK FACTORY AND SHIPYARD. HOWEVER, MCI HEARD NOTHING MORE ABOUT IT AND KNOWS NOTHING ABOUT THIS FIRM.

2. RE GENERAL QUERY IN REF B, TO DATE KOREA HAS NOT BEEN BENEFICIARY OF ARAB OIL MONEY IN ANY MANNER.

3. EARLIER DISCUSSIONS WERE HELD BY ROKG AND SAUDI OFFICIALS ON POSSIBLE COOPERATION BETWEEN THE TWO COUNTRIES (REF C), BUT WERE LIMITED TO EXPLORING POTENTIAL FOR KOREAN EXPORTS AND TECHNICAL ASSISTANCE TO SAUDI ARABIA AND POSSIBLE SAUDI INVESTMENTS IN KOREA, ALL ON COMMERCIAL TERMS. NOTHING HAS COME OF THIS SO FAR.

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** ECONOMIC ASSISTANCE, FOREIGN INVESTMENTS, LOANS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 21 AUG 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** boyleja  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974SEOUL05482  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** GS  
**Errors:** N/A  
**Film Number:** D740230-0463  
**From:** SEOUL  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1974/newtext/t19740829/aaaaayxu.tel  
**Line Count:** 60  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EB  
**Original Classification:** CONFIDENTIAL  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
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**Previous Channel Indicators:**  
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**Previous Handling Restrictions:** n/a  
**Reference:** A) HONG KONG 9200; B) VIENTIANE 6330, ; C) SEOUL 1251  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** boyleja  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 25 JUL 2001  
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**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** ARAB OIL MONEY FOR LAOS  
**TAGS:** EFIN, ECON, LA, KS, SA  
**To:** VIENTIANE HONG KONG  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005